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Can You Contribute to an IRA in 2017? Married Filing Jointly or Qualifying Widow(er)





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Whether or not you can contribute to an IRA in any given year (and how much you can contribute) depends on some combination of the following variables: the type of IRA (traditional or Roth), your age, your annual income, and the filing status on your federal income tax return. Use the chart below to determine if you can contribute to a traditional or Roth IRA in 2017.

	Traditional IRA - Deductible Contributions	Traditional IRA - Nondeductible Contributions	Roth IRA
Does your age affect your ability to contribute?	Yes, you must be under age 70½ during the year of the contribution.	Yes, you must be under age 70½ during the year of the contribution.	No, your age is not a factor.
Must you have received earned income during the year of the contribution?	Yes, your allowable contribution is limited to the lesser of your earned income or the annual contribution limit.	Yes, your allowable contribution is limited to the lesser of your earned income or the annual contribution limit.	Yes, your allowable contribution is limited to the lesser of your earned income or the annual contribution limit.



<p>Does your modified adjusted gross income (MAGI) affect your ability to contribute? ^{2,3}</p>	<p>If you are covered by an employer-sponsored retirement plan, and your MAGI is:</p> <ul style="list-style-type: none"> • \$119,000 or more, you cannot make a deductible contribution • More than \$99,000 but less than \$119,000, you can make a partially tax-deductible contribution • \$99,000 or less you can make a fully tax-deductible contribution <p>If you are not covered by an employer-sponsored retirement plan, but your spouse is covered by such a plan, and your MAGI is:</p> <ul style="list-style-type: none"> • \$196,000 or more, you cannot make a deductible contribution • More than \$186,000 but less than \$196,000, you can make a partially tax-deductible contribution • \$186,000 or less, you can make a fully tax-deductible contribution <p>If neither you nor your spouse is covered by an employer-sponsored retirement plan, your MAGI does not affect your ability to make tax-deductible contributions.</p>	<p>No, your MAGI does not affect your ability to make nondeductible contributions.</p>	<p>Yes, your MAGI determines whether or not you can contribute. If your MAGI is:</p> <ul style="list-style-type: none"> • \$196,000 or more, you cannot contribute • More than \$186,000 but less than \$196,000, your ability to contribute is limited • \$186,000 or less, you can make a full contribution
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¹An exception may apply if you have little or no earned income, but your spouse has earned income on a joint return (or vice versa). See Spousal IRAs for more information.

²For this purpose, you must use the combined modified adjusted gross income of you and your spouse on a joint return.

³These dollar amounts are indexed for inflation each year.

Note: Married couples should evaluate their options independently. In other words, consider qualifications separately for each spouse. One spouse may qualify to contribute to an IRA even if the other spouse does not.

Note: You can make a rollover contribution to an IRA in any amount regardless of your age or income. Special rules may apply to



certain military reservists and National Guardsmen called to active duty after September 11, 2001.

IMPORTANT DISCLOSURES

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